



ISLAMIC UNIVERSITY OF SCIENCE & TECHNOLOGY, KASHMIR

OFFICE OF THE NODAL OFFICER SCHOLARSHIPS

Subject: PM-Vidyalaxmi Scheme – Financial Support for Higher Education

NOTICE

Attention of the students is invited to the **Pradhan Mantri Vidyalaxmi Scheme** with highlights and criteria as given below.

Key Highlights:

- Collateral-free & guarantor-free education loans available through a fully digital process.
- Applicable for students admitted on merit basis (not under management quota) to QHEIs in India.
- Up to ₹7.5 lakhs loan will carry a 75% Government credit guarantee.
- Students with annual family income up to ₹8 lakhs are eligible for:
 - 3% Interest Subvention on loans up to ₹10 lakhs during moratorium period (course duration + 1 year).
- Benefits are admissible only once (UG, PG, or integrated course) and not for students availing other govt. scholarships/fee waivers.

Important:

- Students interested in availing education loans can apply by using the link: <https://pmvidyalaxmi.co.in/StudentLogin.aspx?csrt=441093087575628533>
- Students expelled or who discontinue studies (except on medical grounds) will not be eligible.

The detailed Instructions/ Guidelines for Registration of online applications on PM VidyaLaxmi Portal is given in the link https://www.education.gov.in/sites/upload_files/mhrd/files/documentreports/PM_Vidyalaxmi_Scheme_Guidelines.pdf

Sd/-
(Javaid Ahmad Khan)
Nodal Officer Scholarships

No. IUST/Scholarships/25/103

Dated: 30-06-2025