



August 12, 2025

CIED–IUST Foundation Hosts Workshop on Empowering Startups through Financial Literacy

Awantipora, August 12: CIED–IUST Foundation, Islamic University of Science and Technology organized a workshop on Financial Literacy for Innovators, marking a significant milestone in its ongoing entrepreneurship development program. The initiative aimed to equip startups with essential financial expertise to navigate the complex landscape of funding, governance and scalability.

CA. Charanjot Singh Nanda, President of the Institute of Chartered Accountants of India (ICAI), graced the event as the chief guest, along with CA. Prasanna Kumar D., Vice President ICAI and other council members. Prof. Parvez A. Mir, CEO, CIED – IUST Foundation, Mr. Sameer Wazir, Finance Officer, IUST, members from CIED – IUST Foundation and a vibrant group of aspiring as well as established entrepreneurs were also present during the workshop. In his inaugural address, Prof. Mir emphasized the importance of understanding industrial operations, embracing adaptability and fostering innovation to succeed in today's dynamic business environment.

CA. Nanda highlighted the pivotal role of financial literacy in helping entrepreneurs navigate regulatory complexities and secure funding. He outlined ICAI's multifaceted approach to supporting startups, which includes leveraging AI, block chain and data analytics to enhance accounting and auditing efficiency, implementing structured mentorship programs and faculty development initiatives, encouraging sustainability reporting and eco-friendly practices.

The workshop was organized to support the growth of startups in India by empowering innovators to transform prototypes into profitable enterprises. By bridging the gap between innovation and financial management, the partnership seeks to nurture a new generation of entrepreneurs equipped with the financial acumen to thrive in today's business environment.

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