



ISLAMIC UNIVERSITY OF SCIENCE & TECHNOLOGY KASHMIR

AUCTION NOTICE

For and on behalf of the Vice Chancellor, Islamic University of Science and Technology, Kashmir, is inviting applications in the prescribed format, for purchase/ auction of Timber/Firewood on ***“AS IS WHERE IS BASIS”*** in the University campus at Awantipora.

Interested parties can register their names and collect the Auction Form from the office of Deputy Registrar Estates against a cash payment of Rs 500/- (non-refundable) and submit the same in the office of the Deputy Registrar Estates by or before 22nd September 2025 up to 3.00 PM.

Terms and Conditions: -

1. Interested parties may check/ inspect the Timber/Firewood during the working days from Monday to Friday (excluding holidays) from 9:30 AM to 4.00 PM up to 22nd September 2025.
2. The On-spot bid will be taking place on 24th Sept 2025 at 3.00 PM in front of the bidders and the Auction Committee.
3. The on-spot auction of Timber/Firewood will start with a minimum bid of Rs 90,000/- (Rupees Ninety Thousand only).
4. All bidders will have to deposit Rs. 9000/- (Nine Thousand Only) as Security Deposit/ EMD by or before 22nd September, which will be refunded in favour of all unsuccessful bidders after the auction process is completed.
5. No bidder shall be allowed to participate in the bidding process without depositing the EMD/Security Deposit of Rs. 9000/-
6. The bidder shall offer the rates for Timber/Firewood in a lump sum.
7. The successful bidder shall have to deposit full quoted/offered auction price within 24 hours, failing which, the Security Deposit/EMD will be forfeited.
8. The EMD/ Security Deposit of the Successful bidder will either be returned or adjusted with the total amount against the Auction Quoted Price.
9. The successful bidder must not lift the Timber/ Firewood, before clearing/depositing the final auction amount in the University Account.
10. The Committee shall have a right to cancel the bidding process ab-initio, if they are not satisfied with the rates offered during on-spot auction.
11. All rights to decide the final bid are reserved with the University.

Sd/-
Assistant Registrar
LANDSCAPING

No: IUST/Est/Auction-Notice/25/554

Dated: 11-09-2025