

CENTRE FOR INNOVATION AND ENTREPRENEURSHIP DEVELOPMENT (CIED)

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Minutes of Meeting

A meeting was conducted on 28th April, 2022 (Thursday) at 10:00 am in the office of Director CIED. The meeting was attended by the following:

1.	Professor A. H. Moon	Dean Research, IUST
2.	Dr. Parvez A. Mir	Director CIED, IUST
3.	Mr. Sameer Wazir	Finance Officer, IUST

The meeting was convened to interact with the selected start-ups for determining the quantum of seed capital required by each start-up. After a thorough review, the following points were recommended:

- a) Seed capital would be provided on the basis of Disbursement Linked Indicators (DLIs) for each start-up.
- b) In the 1st phase, only such amount would be disbursed to each start-up through which a proof of concept could be developed.
- c) The time period would be either 3 months or 6 months, specific to each start-up.
- d) Only after satisfactory performance in the first phase would the start-up be considered for further funding in subsequent phases.

Thereafter, the budget proposals submitted by the start-ups were reviewed by the committee. After deliberations, the committee recommends that the following amounts be approved and released for the selected start-ups in the 1st phase as given in Annexure-I.

Prof. A. H. Moon
Dean Research, IUST

Director GIED, IUST

Mr. Sameer Wazir

Finance Office

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Selected start-ups

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ate: 20/06/21

HVC

CIED Building, One University Avenue, Awantipora, J&K - 192122



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ANNEXURE-I

S. No.	Title of Proposal	Name of Applicant	Recommended Amount of Seed Capital
1	Biofertilizer And Biogas Production from Nuisance Weeds	Dr. Humaira Qadri	-
,2	Spill Proof Kangri (Improved Kashmiri Fire Pot)	Asim Sikandar Mir	₹2,59,000
3	Recycling Of End of Use Tyres for Spalling Resistant Concrete	Dr. Asif Hussain Shah	₹2,42,500
4	Design And Development of Eco-Friendly and Green Biopesticides from Herbal Ingredients Against Some Apple Pests	Dr Manzoor Ahmad Rather	₹1,70,000
5	Smart High Density Apple Orchard Management	Sajaad Ahmed Lone	₹2,50,000
26	Defzee	Nabeela Mehraj, Seerat Ali, Uzma Mushtaq, Haadi, Adnan, Bilquis Bashir	₹1,54,000°
ブ	Design And Fabrication of Low Cost, Sensitive, Weighing Balance Based Tensiometer for High End Research	Tabasum Ismail	₹3,15,000
e 8	Remote Controlled and IoT Based Self Propelled Smart Spraying Machine for High Density Plantation Apple Orchards and In Row Vegetable Fields in India Particularly J&K	Ahmer Bashir Shah	₹3,02,000
ø 9	Alp Savy	Mohammad Adil Shah	₹2,05,000
« 10	Tacpers	Jahangir Ahmad Dar	₹3,39,000
.11	Spade And Hoe	Refaz Ahmad Wani	₹1,25,000
12	Automatic Starch Free Rice Cooker for Diabetic Patients	Jehangir Hameed Lone, Sajid Noor, Imran Nazir, Azraw Hussain	₹2,72,000
13	Portable Heat Therapy Through Kangree	Hamza Showkat Salati	1 -
14	Development And Formulation of Topical Creams from Kashmir Based Fruits	Dr. Nisar Ahmad Malik	₹1,60,000
15	Innovating Kashmiri Crafts	Imaad Rohella	₹2,20,000
16	Creating A Global Health & Skincare Brand	Madiha Talat	₹1,73,000

CIED Building, One University Avenue, Awantipora, 12-K-192122