

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made at **Awantipora Pulwama** on this **27 day of June, 2025**

Between

ULTRATECH Cement Limited, a registered company under the Companies Act, 1956/2013, having CIN L26940MH2000PLC128420 and having its registered office at 'B' Wing, Ahura Centre, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai – 400 093, one of its zonal office at Unit No. 1801, 18th Floor, Tower B, Plot no. C-1, World Trade Tower (WTT), Sector 16, Noida 201301 (hereinafter referred to as "ULTRATECH", which expression shall unless repugnant to the context or meaning thereof, include its successor-in-interest and permitted assigns);

AND

Islamic University of Science and Technology (IUST), Awantipora, Pulwama, (hereinafter referred to as "IUST", which expression shall unless repugnant to the context or meaning thereof, include its successor-in-interest and permitted assigns);

INTRODUCTION

UltraTech Cement Ltd. is the largest manufacturer of grey cement, Ready Mix Concrete (RMC) and white cement in India. It is also one of the leading cement producers globally. Its operations span across India, UAE, Bahrain, Bangladesh and Sri Lanka. UltraTech is the largest manufacturer of concrete in India. UltraTech is the one-stop shop for every primary construction need. Its meteoric rise as India's largest cement brand reflects on the organization's focus on cutting edge technology, research and technical services. UltraTech Cement provides a range of products that cater to the various aspects of construction, from foundation to finish.

UltraTech's parent company, the Aditya Birla Group, is in the league of Fortune 500 companies. It employs a diverse workforce comprising of 120,000 employees, belonging to 42 different nationalities across 36 countries. The Group has been ranked number 4 in the global 'Top Companies for Leaders' survey and ranked number 1 in Asia Pacific for 2011.

Islamic University of Science and Technology (IUST), Awantipora, Pulwama J&K has been established through an Act No. XVIII of 2005 dated: 7th November 2005 passed by J&K State Legislature and notified by the State Government, through Jammu & Kashmir Government Gazette dated: 11-11-2005. While the university started functioning in November, 2005 the teaching programme was started in July 2006. The University is accredited by NAAC with Grade 'B' and is recognized by University Grants Commission



(UGC) under Section 2(f) and Section 12(b) of UGC Act. The Technical and nursing programmes offered by the University are approved by All India Council for Technical Education (AICTE) and Indian Nursing Council (INC). The University has the membership of Association of Indian Universities (AIU). The University came into existence with a mandate to advance and disseminate knowledge, wisdom and understanding amongst all segments of the society within and outside the State. It is also charged with creating an environment for learning, teaching and research in the sciences, technology, humanities and social sciences and that is in keeping with the highest standards of scholarship and higher education.

Objectives:

1. This MOU is being signed with the objectives of furthering industry-academic relationship for mutual benefit, building fruitful and mutual relations, and of proposing to offer programs of mutual interest as agreed between the parties.
2. **IUST** shall organize skill development programs for the benefit of skilled and unskilled labour, contractors and Builders.
3. Establish a collaborative RPL (**Recognition of Prior Learning**) certification program between **IUST and ULTRATECH**, aimed at recognizing and validating the skills acquired through peer learning.

Skill development levels

L1 Masonry & Plaster -Material Workmanship, Tools and Demos

L2 Concrete -Material Workmanship, Tools and Demos

L3 New Building products - Properties Application and Benefits

4. **IUST** shall organize **technical seminars, workshops, conferences and training programmes** in association with the ULTRATECH to provide the civil engineering community with the latest developments in research and developments of construction industry.
5. ULTRATECH, in association with **IUST** shall arrange for **industrial visits, seminars and guest lectures** from Industry professionals/HR/Placement Agencies/Technology vendors to interface the students with global industry trends. However, ULTRATECH shall be free to enter with any other institute or technical institute to enter into similar types of arrangement without seeking any NOC from IUST. The visit of guest lectures or conducting seminar (s) shall be at the sole discretion of the UTCL. This arrangement is without consideration and free of cost.



IUST shall extend its **consultation** to regular development and provide solutions for technical complexities at ULTRATECH on mutually agreed terms.

6. **Centre of Excellence** - will be used for branding/display various models related to RMC, Very Amazing Concrete, New Construction Materials, literature etc. However, it shall be at the sole discretion of the ULTRATECH.

NOW THIS MEMORANDUM OF UNDERSTANDING (MOU) WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

IUST shall use the assistance, sponsorship or support provided by ULTRATECH only for the purpose expressly stated in the MoU and not for any other purpose, unless otherwise agreed between the parties. Further, ULTRATECH may sponsor workshops, technical presentations etc., to be conducted at IUST, at its own discretion.

That by entering this MOU, ULTRATECH does not owe any liability, obligations towards IUST for not conducting the aforesaid seminars, workshop etc. for any reason whatsoever.

This MOU is based on Principal to Principal basis and no party is an agent to the other party.

VALIDITY

The agreement is valid for a period of five years with effect from the date of signing of the agreement and may be renewed after that period. MoU may be brought to an end during its period of validity by either party agreeing to do so with prior notice of 1 month in writing.

DISPUTE RESOLUTION

Any dispute arising will be settled by mutual negotiation between the two parties. If the parties fail to resolve any dispute amicably, any person shall be appointed as arbitrator for resolving the same, subject to the consent by both the parties. His / Her decision shall be final and binding.

JURISDICTION

The jurisdiction of court shall be as per the law governing the parties of the MOU. The deficiency of terms in any form shall be construed as ground for termination of the MOU and the aggrieved party shall be at liability to take legal recourse against the other.



IN WITNESS WHEREOF the authorized signatories of ULTRATECH and IUST have signed this Memorandum of Understanding on the day, month and year first above written.

For
IUST, Awantipora Pulwama:

Signature:

Name: Prof. A. H. Moon
Designation: Dean Academic
Affairs (IUST)

Witness:

Prof. Parvez A. Mir
CEO - CIED IUST Foundn.

For

ULTRATECH Cements Ltd.

Signature:

Name: RAHUL GOEL
Designation: SR. VICE PRESIDENT

Witness:

VIPIN Chaturvedi
Governor, Munsar