

CIED–IUST Foundation Organizes Financial Literacy Session under Transformational Leadership Program for Micro and Small Enterprises

18-07-2025: CIED–IUST Foundation conducted an engaging and insightful session under the Executive Development Program in Transformational Leadership for Micro and Small Enterprises, sponsored by the Small Industries Development Bank of India (SIDBI). The session was held under the leadership of Prof. Parvez A. Mir, CEO, CIED–IUST Foundation.

The event was inaugurated by Prof. Mir in the presence of Ms. Shailza Wazir, Chartered Accountant and expert speaker for the session, along with other distinguished members of the CIED–IUST Foundation and an enthusiastic cohort of budding and established entrepreneurs.

In his inaugural address, Prof. Mir emphasized the critical role of financial prudence in driving sustainable growth within the micro and small enterprise sector. He highlighted the importance of understanding industrial operations and underscored that transformational leadership is key to navigating dynamic business environments, promoting innovation and building organizational resilience.

During the session, Ms. Shailza Wazir interacted with participants on various key compliance requirements essential for business operations. She provided valuable insights into GST regulations, business-related certifications and the significance of adhering to legal frameworks. She also discussed the use of accounting and business software tools necessary for efficient management and growth. Moreover, Ms. Wazir explained the procedures for LLP formation and other forms of business registrations, enhancing the participants' understanding of formal business structuring.

The session concluded with an open discussion, allowing participants to share their specific challenges and exploring ways to overcome them.